

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF SEPTEMBER 30

	<u>2006</u>	<u>2005</u>
ASSETS		
Cash	\$12,529.52	\$10,302.11
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,549,321,304.37	1,470,132,123.53
Loans:		
Regular Member	0.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>
Interest Receivable	21,102,023.64	12,831,445.40
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	<u>\$1,570,435,857.53</u>	<u>\$1,482,973,871.04</u>
CURRENT LIABILITIES		
Accounts Payable	\$86,949.98	\$85,937.61
Dividends Payable	21,022,038.02	12,771,082.24
Interest Payable-LRC*	5,244.00	2,633.96
Notes Payable FFB**	0.00	0.00
Regular Member Deposits-LRC*	220,236.47	240,927.34
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	19,878.66	19,801.35
<i>Total Liabilities</i>	<u>\$21,354,347.13</u>	<u>\$13,120,382.50</u>
EQUITY		
Capital Stock Regular Members	58,416,184.00	57,071,271.00
Capital Stock Agent Members	1,479,256,458.00	1,401,373,401.00
<i>Total Capital Stock</i>	<u>1,537,672,642.00</u>	<u>1,458,444,672.00</u>
Retained Earnings Prior Yea	11,408,868.40	11,408,816.54
Retained Earnings Current Year:		
Unappropriated		
Appropriated	0.00	0.00
<i>Total Equity</i>	<u>\$1,549,081,510.40</u>	<u>\$1,469,853,488.54</u>
TOTAL LIABILITIES AND EQUITY	<u>\$1,570,435,857.53</u>	<u>\$1,482,973,871.04</u>

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING SEPTEMBER 30, 2006

	<u>CURRENT</u>	<u>YEAR TO</u>	<u>PRIOR YEAR</u>
	<u>MONTH</u>	<u>DATE</u>	<u>TO DATE</u>
INCOME			
Interest on Loans	\$5,810.63	\$74,645.48	\$0.00
Income from Investments	6,874,828.80	56,875,621.36	32,449,567.45
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	<u>\$6,880,639.43</u>	<u>\$56,950,266.84</u>	<u>\$32,449,567.45</u>
EXPENSES			
Personnel Services	\$11,352.52	\$104,510.58	\$101,369.38
Personnel Benefits	2,405.93	24,701.21	26,493.61
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	632.50	5,825.50	5,390.53
Printing, Reproduction & Postage	361.00	3,099.00	4,432.00
Supplies and Material	243.00	1,470.00	1,684.00
Group Agent Service Fees	0.00	218.13	575.07
Other Services	3,967.29	51,237.54	31,309.75
<i>Total Operating Expenses</i>	<u>\$18,962.24</u>	<u>\$191,061.96</u>	<u>\$171,254.34</u>
LRC Interest Expenses	978.49	28,505.04	8,445.63
FFB Interest Expenses	5,810.63	74,645.48	0.00
TOTAL EXPENSES	<u>\$25,751.36</u>	<u>\$294,212.48</u>	<u>\$179,699.97</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$6,854,888.07	\$56,656,054.36	\$32,269,867.48
Dividends Accrued	6,854,888.07	56,656,054.36	32,269,867.48
NET INCOME	<u>\$0.00</u>		
Retained Earnings		<u>\$0.00</u>	<u>\$0.00</u>
	<u>2006</u>	<u>2005</u>	<u>2004</u>
Dividend Rate First Quarter -	4.571	2.5241	1.19
Dividend Rate Second Quarter -	5.0034	3.0589	1.13
Dividend Rate Third Quarter -	5.4239	3.4741	1.54
Dividend Rate Fourth Quarter -		3.9375	1.91

*****SELECTED RATIOS*****

BALANCE SHEET	<u>9/30/2006</u>	<u>9/30/2005</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	98.64%	99.12%	Total Operating Expenses/Total Revenue	0.28%	0.34%	0.53%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	99.63%	99.48%	99.45%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.08%	0.13%	0.00%
Total Liabilities/Stock & Retained Earnings	1.38%	0.89%				